



Subject:	Financial Reporting – Quarter 2 2019/20
Date:	10 December 2019
Reporting Officer:	Aidan Thatcher, Director of Planning and Building Control
Contact Officer:	David Orr; Business Manager, Place and Economy Department

Restricted Reports	
Is this report restricted?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If Yes, when will the report become unrestricted?	
After Committee Decision	<input type="checkbox"/>
After Council Decision	<input type="checkbox"/>
Some time in the future	<input type="checkbox"/>
Never	<input type="checkbox"/>

Call-in	
Is the decision eligible for Call-in?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

1.0	Purpose of Report or Summary of main Issues
1.1	This report presents the Quarter 2 financial position for the Planning Committee including a forecast of the year end outturn. It includes a reporting pack which contains a summary of the financial indicators and an executive summary (Appendix 1). It also provides a more detailed explanation of each of the relevant indicators and the forecast outturn for the year.
2.0	Recommendations
2.1	Members are asked to note the report and the associated financial reporting pack.
3.0	Main report

3.1	<p>Overall Council Financial Position</p> <p>The forecast year end position for the Council is an under spend of £154k which represents a variance of 0.1% of the annual net expenditure budget. The district rate forecast from Land and Property Services (LPS) is a clawback of £2.3m while the capital financing budget is forecast to be underspent by £1.9m at the year end. This was reported to the Strategic Policy and Resources Committee meeting of the 22nd November 2019 where Members agreed that, given the departmental and district rate forecasts, no further reallocations or cash flow payments will be considered until the Quarter 3 position is presented to the Committee in February 2020.</p>
3.2	<p>Committee Financial Position 2019/2020</p> <p>The Quarter 2 position for the Committee is a net under spend of £544k (72.9%), with the forecast year end position being an under spend of £326k (21.8%)</p> <p>The main reasons for the Committee under spend relate to planning fees received exceeding the anticipated level for the quarter by £352k offset by an under achievement of £48k fee income in Building Control. Interim vacancies within Building Control and reduced expenditure on dangerous structures have driven a £176k underspend in expenditure budgets with other underspends across the Planning Service equating to £63k.</p>
3.3	<p><u>Financial & Resource Implications</u></p> <p>The report sets out the 2019/20 quarter 2 position.</p>
3.4	<p><u>Equality or Good Relations Implications/Rural Needs Assessment</u></p> <p>There are no equality implications with this report.</p>
4.0	<p>Appendices</p>
4.1	<p>Quarter 2 Performance Report</p>